

State Of New Jersey
New Jersey Office of the Attorney General
Division of Consumer Affairs

THIS IS TO CERTIFY THAT THE
Real Estate Appraisers Board

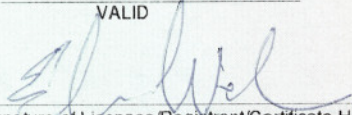
HAS CERTIFIED

Edward A. Welch
7826 Flourtown Avenue
Wyndmoor PA 19038

FOR PRACTICE IN NEW JERSEY AS A(N): **Cert Residential Appraiser**

05/14/2007 TO 12/31/2007

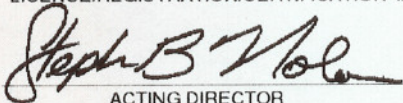
VALID



Signature of Licensee/Registrant/Certificate Holder

42RC00195900

LICENSE/REGISTRATION/CERTIFICATION #



ACTING DIRECTOR